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By: **Delegates Hixson, Bozman, C. Davis, Gordon, Healey, Howard, and  
Patterson**

Introduced and read first time: February 3, 2003

Assigned to: Ways and Means

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A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Heritage Structure Rehabilitation Tax Credit - Termination**

3 FOR the purpose of altering a certain termination date of the Maryland Heritage  
4 Structure Rehabilitation Tax Credit; providing that the tax credit may not be  
5 claimed for a rehabilitation project unless an application for approval of a plan  
6 of proposed rehabilitation is received by the Director of the Maryland Historical  
7 Trust on or before a certain date; and generally relating to the application and  
8 termination of the Maryland Heritage Structure Rehabilitation Tax Credit  
9 program administered by the Director of the Maryland Historical Trust.

10 BY repealing and reenacting, with amendments,  
11 Article 83B - Department of Housing and Community Development  
12 Section 5-801(h)  
13 Annotated Code of Maryland  
14 (1998 Replacement Volume and 2002 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article 83B - Department of Housing and Community Development**

18 5-801.

19 (h) (1) (I) Subject to the provisions of this subsection, the provisions of  
20 this section and the tax credit authorized under this section shall terminate as of  
21 June 1, [2004] 2003.

22 (II) THE TAX CREDIT AUTHORIZED UNDER THIS SECTION MAY NOT  
23 BE CLAIMED FOR A REHABILITATION PROJECT UNLESS AN APPLICATION FOR  
24 APPROVAL OF A PLAN OF PROPOSED REHABILITATION WAS RECEIVED BY THE  
25 DIRECTOR ON OR BEFORE FEBRUARY 1, 2003.

26 (2) On and after June 1, [2004] 2003:

1                   (i)       The tax credit authorized under this section may be claimed for  
2 rehabilitation projects for which an application for approval of a plan of proposed  
3 rehabilitation was received by the Director on or before [May 31, 2004] FEBRUARY 1,  
4 2003.

5                   (ii)       The Director shall continue to report to the Governor and the  
6 General Assembly as required under subsection (g) for as long as any rehabilitation  
7 project for which an application for approval of a plan of proposed rehabilitation was  
8 received by the Director on or before [May 31, 2004] FEBRUARY 1, 2003, remains  
9 incomplete.

10       SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
11 June 1, 2003.